

# Big Walnut Local School District

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## **Monthly Financial Report**

*for the month ended*

**December 31, 2016**

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Prepared By:  
Terri Day  
Treasurer

SCHOOL DISTRICT: Big Walnut Local Schools

IRN # 046748

COUNTY: DELAWARE

FISCAL YEAR: 2017 MONTH: 12

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
<b>REVENUES</b>						
01.010 General Property (Real Estate)	0	0	0	7,894,389	7,790,030	104,359-
01.020 Tangible Personal Property Tax	0	0	0	2,000,000	1,998,997	1,003-
01.030 Income Tax	0	0	0	3,695,305	3,700,200	4,895
01.035 Unrestricted Grants-in-Aid	550,345	572,164	21,819	3,270,508	3,368,218	97,710
01.040 Restricted Grants-in-Aid	1,273	1,730	457	9,189	10,943	1,754
01.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
01.050 Property Tax Allocation	0	0	0	1,181,523	1,157,348	24,175-
01.060 All Other Operating Revenue	47,685	93,470	45,785	608,197	827,269	219,072
01.070 Total Revenue	599,303	667,364	68,061	18,659,111	18,853,005	193,894
<b>OTHER FINANCING SOURCES</b>						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	0	0	0
02.060 All Other Financing Sources	1,691	0	1,691-	27,895	693	27,202-
02.070 Total Other Financing Sources	1,691	0	1,691-	27,895	693	27,202-
02.080 Total Revenues and Other Financing Sources	600,994	667,364	66,370	18,687,006	18,853,698	166,692
<b>EXPENDITURES</b>						
03.010 Personal Services	1,728,916	1,690,316	38,600-	10,387,230	10,052,230	335,000-
03.020 Employees' Retirement/Insurance Benefits	726,596	741,400	14,804	4,307,225	4,278,100	29,125-
03.030 Purchased Services	391,270	526,370	135,100	2,620,475	2,655,415	34,940
03.040 Supplies and Materials	51,993	83,616	31,623	778,794	698,922	79,872-
03.050 Capital Outlay	7,645	18,206	10,561	290,944	545,875	254,931
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	2,673	9,509	6,836	262,428	271,767	9,339
04.500 Total Expenditures	2,909,093	3,069,417	160,324	18,647,096	18,502,309	144,787-
<b>OTHER FINANCING USES</b>						
05.010 Operating Transfers - Out	0	0	0	0	0	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	0	0
05.050 Total Expenditure and Other Financing Uses	2,909,093	3,069,417	160,324	18,647,096	18,502,309	144,787-
06.010 Excess Rev & Oth Financing Sources over (under) Exp &	2,308,099-	2,402,053-	93,954-	39,910	351,389	311,479
07.010 Beginning Cash Balance	11,530,470	11,935,903	405,433	9,182,461	9,182,461	0
07.020 Ending Cash Balance	9,222,371	9,533,850	311,479	9,222,371	9,533,850	311,479
08.010 Outstanding Encumbrances	0	2,163,400	2,163,400	0	2,163,400	2,163,400

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
9,182,460.65	667,363.89	18,853,696.74	3,069,417.04	18,502,310.47	9,533,846.92	2,163,399.65	7,370,447.27
TOTAL FOR Fund 002 - BOND RETIREMENT:							
1,369,782.11	0.00	1,498,798.72	0.00	2,163,228.24	705,352.59	585,110.01	120,242.58
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
606,008.19	0.00	93,060.07	0.00	584,584.47	114,483.79	129,422.74	14,938.95-
TOTAL FOR Fund 006 - FOOD SERVICE:							
357,904.65	159,714.65	535,259.42	129,242.26	542,195.63	350,968.44	147,614.30	203,354.14
TOTAL FOR Fund 009 - UNIFORM SCHOOL SUPPLIES:							
140.00	0.00	0.00	0.00	0.00	140.00	0.00	140.00
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
7,031.36	2,228.38	24,582.30	0.00	1,110.00	30,503.66	38,965.00	8,461.34-
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
48,129.71	994.80	22,324.63	4,966.90	22,451.97	48,002.37	9,687.81	38,314.56
TOTAL FOR Fund 019 - OTHER GRANT:							
14,543.15	1,462.00	1,462.00	595.57	4,024.47	11,980.68	2,487.53	9,493.15
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
73,729.98	617.23	17,227.27-	844.10	13,904.66	42,598.05	8,994.31	33,603.74
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
91,910.52	0.00	268.06	0.00	16,520.41-	108,698.99	90,000.00	18,698.99
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
128,381.93	7,117.22	68,911.06	7,984.04	25,527.45	171,765.54	35,857.00	135,908.54
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
66,534.72	21,925.71	214,811.36	34,298.83	190,415.88	90,930.20	61,699.89	29,230.31
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
108,254.07	46.03	105,964.98	20,436.06	144,064.52	70,154.53	4,548.52	65,606.01
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
0.00	0.00	6,300.00	0.00	0.00	6,300.00	0.00	6,300.00

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	0.00	0.00	0.00	0.00	3,372.41	0.00	3,372.41
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
28,924.18-	52,863.33	247,798.99	44,461.06	263,335.87	44,461.06-	0.00	44,461.06-
TOTAL FOR Fund 551 - LIMITED ENGLISH PROFICIENCY:							
0.00	2,895.35	2,895.35	2,895.35	2,895.35	0.00	0.00	0.00
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
109,953.21-	44,030.11	233,483.01	21,837.73	145,367.53	21,837.73-	82,499.52	104,337.25-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	1,468.78	4,406.34	1,468.78	5,875.12	1,468.78-	0.00	1,468.78-
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
35,234.50-	10,917.83	60,339.62	10,797.19	36,839.66	11,734.54-	8,724.72	20,459.26-
GRAND TOTALS:							
11,888,983.94	973,645.31	21,957,135.38	3,349,244.91	22,631,610.88	11,214,508.44	3,369,011.00	7,845,497.44

Big Walnut Local Schools  
CASH RECONCILIATION AS OF 12/31/2016

	SUB-TOTALS	TOTALS
Gross Depository Balances:		
DCB #1141 Sweep	\$ 616,598.21	
DCB #1541	\$ 1,000,646.60	
DCB #3549 SMCDA	\$ 31,645.71	
Total Depository Balances (Gross)		\$ 1,648,890.52
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 913.14	
Outstanding Checks	\$ (193,258.75)	
Adjustments	\$ (6,332.87)	
Deposits to be posted	\$ (6,332.87)	
UHC Transferred in Dec	\$ -	
Dental Transferred in Dec	\$ -	
Vision Transferred in Dec	\$ -	
Metlife ACH'd in Dec	\$ -	
Total Adjustments to Bank Balance		\$ (198,678.48)
Investments:		
Treasurer Bonds and Notes	\$ -	
Certificate of Deposits	\$ -	
Other Securities	\$ -	
Other Investments:		
StarOhio (#23822)	\$ 4,910,233.68	
StarPlus (#104791111552)	\$ -	
Fifth Third Money Market	\$ 4,854,062.72	
Total Investments		\$ 9,764,296.40
Cash on Hand:		
Petty Cash:		
Petty Cash	\$ -	
Change Cash:		
Cash with Fiscal Agent	\$ -	
Total Cash on Hand		\$ -
Total Balances		\$ 11,214,508.44
Total Fund Balance		\$ 11,214,508.44
Depository Clearance Accounts:		
DCB - Payroll Account	\$ 39,407.28	
Total Clearance Account Balances		\$ 39,407.28

Treasurer

**BIG WALNUT LOCAL SCHOOLS  
INVESTMENT PORTFOLIO  
December 31, 2016**

**GENERAL FUND**

<u>MATURITY</u>	<u>PURCHASE</u>	<u>AGENT</u>	<u>YIELD</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>	This Quarter's <u>Interest</u>	FYTD <u>Interest</u>
(daily)	(daily)	Star Ohio #23822	0.050%	Money Mkt-General	4,910,233.68	15,784.06	27,537.65
(daily)	(daily)	StarPlus #10479111155	0.200%	Money Mkt-General	0.00	0.00	1,887.86
(daily)	(daily)	Sweep Acct #1141	0.010%	Money Mkt-General	616,598.21	0.00	0.00
(daily)	(daily)	IBA #1541	0.050%	Checking	1,000,646.60	1,702.40	3,029.16
(daily)	(daily)	Fifth Third		CD Total	4,852,000.00	1,200.65	34,927.56
(daily)	(daily)	Fifth Third		Gain/Loss	(3,938.18)	0.00	0.00
(daily)	(daily)	Fifth Third	0.0100%	Money Mkt-General	2,521.02	407.00	477.00
				<b>TOTAL</b>	<b>11,378,061.33</b>	<b>19,094.11</b>	<b>67,859.23</b>
				CD Detail/Breakdown			
24-Jul-17	28-Jul-15	Fifth Third	1.0000%	CD	248,000.00		
31-Jul-17	31-Jul-15	Fifth Third	1.3000%	CD	248,000.00		
31-Jul-17	29-Jul-15	Fifth Third	1.0500%	CD	248,000.00		
19-Mar-18	18-Mar-15	Fifth Third	1.3000%	CD	250,000.00		
30-Jul-18	30-Jul-15	Fifth Third	1.7000%	CD	248,000.00		
30-Jul-18	29-Jul-15	Fifth Third	1.6500%	CD	248,000.00		
30-Jul-18	30-Jul-15	Fifth Third	1.3500%	CD	248,000.00		
31-Jul-18	31-Jul-15	Fifth Third	1.3500%	CD	248,000.00		
10-Dec-18	10-Jun-16	Fifth Third	1.1000%	CD	96,000.00		
18-Mar-19	18-Mar-15	Fifth Third	1.7000%	CD	250,000.00		
17-Jun-19	17-Jun-16	Fifth Third	1.0000%	CD	248,000.00		
17-Jun-19	17-Jun-16	Fifth Third	1.3500%	CD	248,000.00		
29-Jul-19	29-Jul-15	Fifth Third	2.0000%	CD	248,000.00		
15-Nov-19	15-Nov-16	Fifth Third	1.1250%	CD	535,000.00		
13-Mar-20	13-Mar-15	Fifth Third	1.9500%	CD	250,000.00		
23-Sep-20	23-Sep-15	Fifth Third	2.3000%	CD	248,000.00		
23-Sep-20	23-Sep-15	Fifth Third	2.2000%	CD	248,000.00		
30-Dec-20	31-Oct-16	Fifth Third	1.2500%	CD	495,000.00		